

S.E. MICHIGAN VETERANS STAND DOWN, INC.
Financial Statements
December 31, 2015

MICHAEL G. THOMAS C.P.A., P.C.

21211 Haggerty Road • Novi, Michigan 48375

Phone 248.347.1040

Fax 248.347.1122

email mthomas@mikethomascpa.com

www.mikethomascpa.com

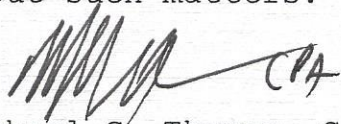
Independent Accountant's Compilation Report

To the Board of Trustees
S.E. MICHIGAN VETERANS STAND DOWN, INC.
Warren, MI

Management is responsible for the accompanying financial statements of S.E. MICHIGAN VETERANS STAND DOWN, INC. (a nonprofit organization), which comprise the statement of assets, liabilities and net assets--cash basis as of December 31, 2015, and the related statements of support, revenues, and functional expenses--cash basis, and the statement of cash flows--cash basis for the year then ended, in accordance with the cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, support, revenues, expenses, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Michael G. Thomas, C.P.A., P.C.

June 29, 2016

S.E. MICHIGAN VETERANS STAND DOWN, INC.
Statement of Assets, Liabilities and Net Assets
Cash Basis
December 31, 2015

ASSETS

CURRENT ASSETS

Cash in Bank - Chase \$ 45,124.30

TOTAL CURRENT ASSETS \$ 45,124.30

PROPERTY AND EQUIPMENT - NET 855.00

TOTAL ASSETS \$ 45,979.30

LIABILITIES

LIABILITIES 0.00

NET ASSETS

Unrestricted 45,979.30

TOTAL NET ASSETS 45,979.30

TOTAL LIABILITIES AND NET ASSETS \$ 45,979.30

S.E. MICHIGAN VETERANS STAND DOWN, INC.
Statement of Support, Revenue and Expenses
Cash Basis
For the Year Ended December 31, 2015

UNRESTRICTED NET ASSETS

Support and Revenue:
Donations

\$ 22,084.75

TOTAL SUPPORT AND REVENUE

22,084.75

Expenses:

Program Services and Expenses

19,893.80

General and Administrative Expenses

4,035.95

TOTAL EXPENSES

23,929.75

INCREASE (DECREASE) IN
UNRESTRICTED NET ASSETS

(1,845.00)

NET ASSETS AT JANUARY 1, 2015

47,824.30

NET ASSETS AT DECEMBER 31, 2015

\$ 45,979.30

S.E. MICHIGAN VETERANS STAND DOWN, INC.
Analysis of Functional Expenses--Cash Basis
For the Year Ended December 31, 2015

	Program Services & Expenses	General & Administrative	Total
Fund Raising	\$ 249.00	\$ 0.00	\$ 249.00
Advertising	0.00	1,349.52	1,349.52
Assistance to Individuals	9,733.75	0.00	9,733.75
Occupancy	2,700.00	0.00	2,700.00
Insurance	0.00	556.00	556.00
Licenses	0.00	20.00	20.00
Depreciation	570.00	0.00	570.00
Security	54.51	0.00	54.51
Equipment Rental	4,842.97	0.00	4,842.97
Conferences	295.29	0.00	295.29
Office Expense	0.00	300.44	300.44
Postage & Shipping	374.01	0.00	374.01
Printing	56.40	0.00	56.40
Supplies	474.67	0.00	474.67
Professional Fees	0.00	1,531.50	1,531.50
Maintenance	0.00	38.49	38.49
Telephone	543.20	240.00	783.20
	<u>\$ 19,893.80</u>	<u>\$ 4,035.95</u>	<u>\$ 23,929.75</u>

S.E. MICHIGAN VETERANS STAND DOWN, INC.
Statement of Cash Flows--Cash Basis
For the Year Ended December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets for the year-ended
December 31, 2015 (1,845.00)

Adjustments to reconcile change in net assets
to net cash used in operating activities:

Depreciation 570.00

NET CASH PROVIDED BY (USED IN)
OPERATING ACTIVITIES (1,275.00)

CASH FLOWS FROM INVESTING ACTIVITIES

Capitalized Repairs 0.00

NET CASH PROVIDED BY (USED IN)

Net Increase (Decrease) in cash and cash equivalents (1,275.00)

Cash and cash equivalents as of beginning of year 46,399.30

Cash and cash equivalents as of end of year 45,124.30